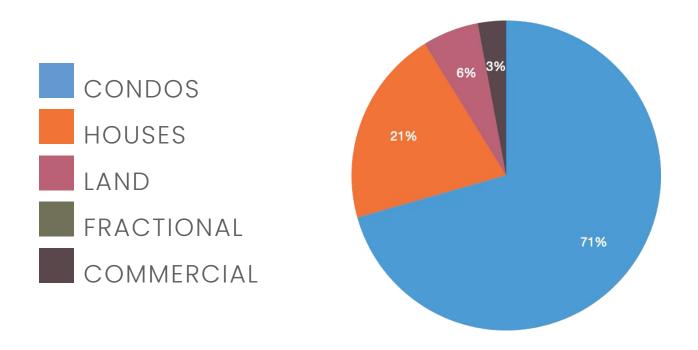


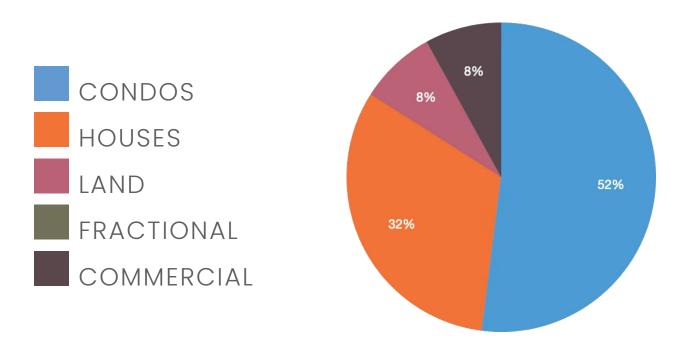
ANNUAL TOTAL BCS							
NEW LISTINGS	508						
CLOSED	83						
PENDING	158						
TOTAL ACTIVE	\$ 822,670,228.13						
TOTAL SOLD PRICE	\$ 90,344,075.88						
TOTAL SOLD PRICE AVERAGE	\$ 1,088,482.84						

ANNUAL TOTAL BCS								
CLOSED SALES BY TYPE	TOTAL	ORIGINAL	SOLD	DIFFERENCE	AVERAGE DAYS ON THE MARKET			
CONDOS	44	\$38,799,888.38	\$37,439,351.88	-4%	276			
HOUSES	23	\$47,486,192.55	\$48,400,804.00	2%	239			
LAND	13	\$4,212,800.00	\$3,549,920.00	-16%	292			
FRACTIONAL	0	\$0.00	\$0.00					
COMMERCIAL	3	\$951,040.05	\$954,000.00	0%	187			



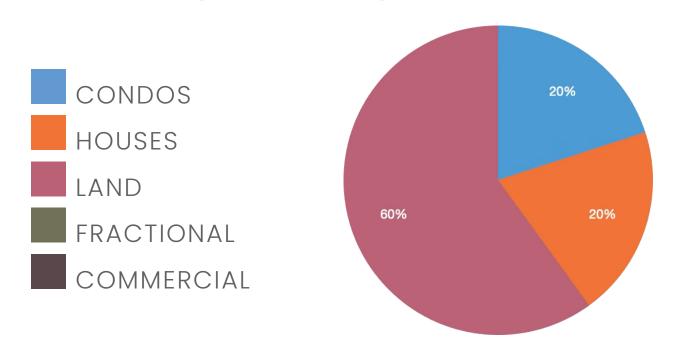
CABO SAN LUCAS							
NEW LISTINGS	162						
CLOSED	34						
PENDING	60						
TOTAL ACTIVE	\$ 203,349,358.12						
TOTAL SOLD PRICE	\$ 24,750,227.88						
TOTAL SOLD PRICE AVERAGE	\$ 727,947.88						

CABO SAN LUCAS								
CLOSED SALES BY TYPE	TOTAL	ORIGINAL	SOLD	DIFFERENCE	AVERAGE DAYS ON THE MARKET			
CONDOS	24	\$22,480,103.38	\$21,784,977.88	-3%	265			
HOUSES	7	\$2,432,292.55	\$2,216,250.00	-9%	153			
LAND	2	\$605,000.00	\$465,000.00	-23%	435			
FRACTIONAL								
COMMERCIAL	1	\$271,040.05	\$284,000.00	5%	204			



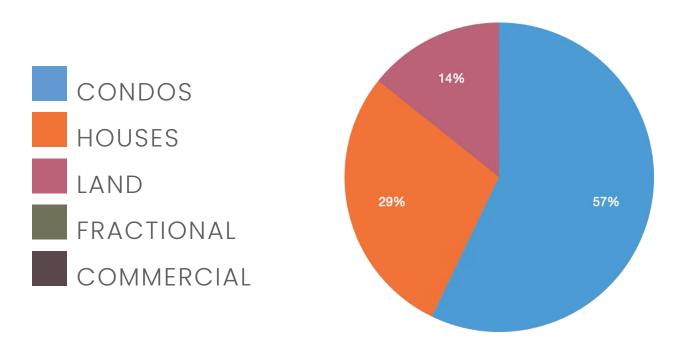
SAN JOSE DEL CABO							
NEW LISTINGS	138						
CLOSED	25						
PENDING	42						
TOTAL ACTIVE	\$ 284,994,562.00						
TOTAL SOLD PRICE	\$ 34,575,928.00						
TOTAL SOLD PRICE AVERAGE	\$ 1,383,037.12						

SAN JOSE DEL CABO								
CLOSED SALES BY TYPE	TOTAL	ORIGINAL	SOLD	DIFFERENCE	AVERAGE DAYS ON THE MARKET			
CONDOS	23	\$19,558,818.00	\$18,792,918.00	-4%	189			
HOUSES	6	\$16,760,000.00	\$14,730,000.00	-12%	250			
LAND	8	\$4,473,700.00	\$3,413,000.00	-24%	255			
FRACTIONAL	1	\$208,200.00	\$208,200.00	0%				
COMMERCIAL	1	\$35,000.00	\$25,000.00	-29%	192			



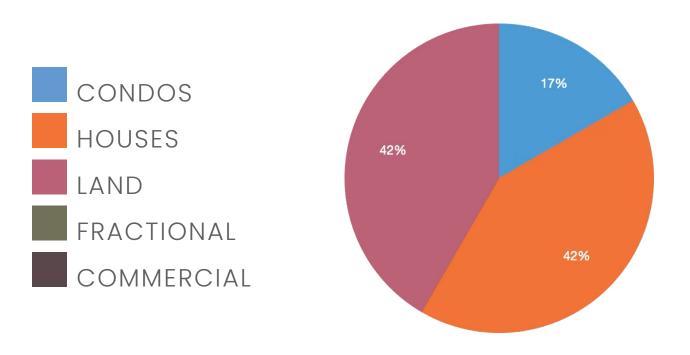
EAST CAPE								
NEW LISTINGS		48						
CLOSED		5						
PENDING		4						
TOTAL ACTIVE	\$	60,911,370.00						
TOTAL SOLD PRICE	\$	1,753,500.00						
TOTAL SOLD PRICE AVERAGE	\$	350,700.00						

EAST CAPE								
CLOSED SALES BY TYPE	TOTAL	ORIGINAL	SOLD	DIFFERENCE	AVERAGE DAYS ON THE MARKET			
CONDOS	1	\$190,000.00	\$207,500.00	9%	403			
HOUSES	1	\$750,000.00	\$725,000.00	-3%	259			
LAND	3	\$883,000.00	\$821,000.00	-7%	250			
FRACTIONAL								
COMMERCIAL								



LA PAZ	
NEW LISTINGS	40
CLOSED	7
PENDING	17
TOTAL ACTIVE	\$ 37,063,985.00
TOTAL SOLD PRICE	\$ 2,253,500.00
TOTAL SOLD PRICE AVERAGE	\$ 321,928.57

			LA PAZ		
CLOSED SALES BY TYPE	TOTAL	ORIGINAL	SOLD	DIFFERENCE	AVERAGE DAYS ON THE MARKET
CONDOS	4	\$1,023,000.00	\$1,112,500.00	9%	546
HOUSES	2	\$1,009,000.00	\$898,000.00	-11%	152
LAND	1	\$375,000.00	\$243,000.00	-35%	521
FRACTIONAL					
COMMERCIAL					



PACIFIC								
NEW LISTINGS	120							
CLOSED	12							
PENDING	35							
TOTAL ACTIVE	\$ 236,350,953.01							
TOTAL SOLD PRICE	\$ 27,010,920.00							
TOTAL SOLD PRICE AVERAGE	\$ 2,250,910.00							

			PACIFIC		
CLOSED SALES BY TYPE	TOTAL	ORIGINAL	SOLD	DIFFERENCE	AVERAGE DAYS ON THE MARKET
CONDOS	2	\$2,466,762.00	\$2,291,000.00	-7%	133
HOUSES	5	\$20,720,000.00	\$23,345,000.00	13%	396
LAND	5	\$1,667,000.00	\$1,374,920.00	-18%	231
FRACTIONAL					
COMMERCIAL					